

Other Material Management Information

1. Purpose of Submission	The amendment of game publishing agreement with 3 companies except Red5 Studios
2. Details	<p>(1) Other Parties for amendment : Red 5 Studios Inc., Red 5 Korea, LLC, The9 Limited , Red 5 Singapore Pte. Ltd.</p> <p>(2) Title : Firefall</p> <p>(3) Key Terms</p> <p>1) All obligations of Webzen under the Development Agreement, except for any obligation under the U.S. and European Royalty Rights, shall be transferred, delegated and assigned from Webzen to Red 5 Singapore. And all obligations, if any, of Webzen under the U.S. and European Royalty Rights shall be transferred, delegated and assigned from Webzen to Red 5 Studios.</p> <p>2) Webzen shall assign, transfer and convey to Red 5 Singapore and Red5 Studios any and all right, title or interest Webzen has, as of the Effective Date, under the Development Agreement.</p> <p>3) Webzen recover part of development expenses in this year</p> <p>4) Webzen will be paid from Red 5 Studios and Red5 Singapore 10% of loyalty of total sales(except advance pay) in 5 years after commercialized service starting, 50% of all of advance pay in relation to the game.</p> <p>However, if the sum reach certain standard, the payment is over.</p>
3. Decision(Confirmation) Date	2011-09-29

<p>4. Other references concerning investment decisions</p>	<p>(1) The details of the contract is omitted following confidential agreement</p> <p>(2) Red 5 Studios filed a Withdrawal of Request for Arbitration with the Secretariat of the International Court of Arbitration to withdraw, dismiss or otherwise dispose of the Arbitration in its entirety as to all Claims asserted against Webzen that are or would be Released Claims on September 29, 2011.</p>	
	<p>Relevant Disclosure</p>	<ul style="list-style-type: none"> - Voluntary Disclosure(2006.02.28) - Other Material Management Information (Voluntary Disclosure)(2009.05.29) - Lawsuit (Charging More Than Certain Amount)(2011.07.04)